78th Assembly District

Wisconsin Energy Jobs Fund Proposal January 8, 2013

By Representative Brett Hulsey

Goal: Get people back to work

Investing in energy efficient building projects will get people back to work, reduce tax costs for energy, waste, and harmful air pollutants.

Create cleaner energy jobs

Every year, Wisconsinites send \$12.5 billion out of state to oil and coal companies for energy costs. By investing in homegrown clean energy such as energy efficiency and manure digesters, we can create good jobs here.

A <u>study</u> by the Energy Center of Wisconsin shows that investing \$700 million in energy efficiency would yield a net savings of \$1.9 billion and create 11-13,000 jobs now.

We also need to cut energy waste in our government and other buildings. Focus on Energy yields almost \$2.50 in return for every \$1 invested.

The Jobs and Clean Energy Fund proposal will cut tax bills to our 9,000 state facilities and almost 3,000 schools. Dane County did an assessment on county buildings and has an average savings of 18% due to energy saving technologies.

Energy Fund a Proven Model

This proposal is modeled after the successful <u>lowa Energy Bank</u> that lends almost \$60 million a year in a revolving loan fund. It has a 30 year track record and a simple application form.

The money could come from capital borrowing or other sources. The bank could be created as a bill or in the state budget. Let me know your thoughts on the idea.

Rep. Brett Hulsey (D-Madison) serves on the Assembly Jobs, Energy, Government Operations, Ways and Means, and Tourism Committees. You can reach him at 608-266-7521 or email Rep.Hulsey@Legis.wi.gov.